(b) Fishermen demanded that deep sea fishing vessels may be allowed to fish only beyond 24 nautical Miles from the shore. The fishermen also demanded cancellation of permissions given under the deep sea fishing policy, among other things.

(c) The matter has been reviewed and it has been decided to constitute an Expert Committee for making an indepth study in consultation with the concerned State Governments and to suggest remedial measures.

Pepsi's Plan to invest in India

2821. SHRI G. Y. KRISHNAN: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether Government approved last month PEPSICO's plan for setting up a 100 per cent holding company in India will an investment of dollar 95 million;

(b) if so, in which of the Indian subsidiaries or Joint ventures and other business activities in the area of food processing industries PEPSI will invest; and

(c) whether any part of their profits earned in India will be repatriated to the parent company in U.S.A. if so, what are the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI TARUN GOGOI): (a) Yes, Sir.

(b) The holding Company will be directly engaged in the following activities:-

(i) Promotion of new export projects;

(ii) Promotion of new Joint ventures in export activities;

(iii) Investments in Food Processing Industries;

(iv) Investments in backward linkages with farmers by any of the companies of Pepsi co. Ind. in India;

(v) Investments in, Beverage business manufacturing, marketing and distribution;

(vi) Investments in information technology and financial services;

(vii) Investments in technology upgradation.

(c) No repatriation of dividend has been mentioned in the request for setting up this holding company. However, this would be subject to Government rules and regulations.

Food Processing Industry in Andhra Pradesh

2822. DR. YELAMANCHILI SIVAJI: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) what is the potential for food processing industries in Andhra Pradesh;

(b) whether any proposals are pending with the Central Government for clearance to locate food processing units in Andhra Pradesh; and

(c) if so, what is the present stage of consideration with details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI TARUN GOGOI): (a) As considerable potential exists, some 145 Industrial Entrepreneurs Memoranda involving an investment of Rs. 1123 crores and employment to over 30,000 have been filed by the investers for setting up of various food processing units in Andhra Pradesh. In addition, various proposals of joint ventures, export-oriented units, projects requiring industrial licence have also been approved.